Celina City School District

Five Year Forecast

November, 2023

	Actual			FORECASTED				
Fiscal Year:	2021	2022	2023	2024	2025	2026	2027	2028
Revenue:								
1.010 - General Property Tax (Real Estate)	12,258,830	12,380,851	12,447,080	14,409,146	15,648,481	15,668,178	14,111,156	12,381,775
1.020 - Public Utility Personal Property	518,877	498,405	524,852	495,316	470,661	473,650	420,730	368,718
1.030 - Income Tax	3,845,230	4,220,032	4,610,659	4,712,456	4,835,232	4,961,693	5,091,947	5,226,108
1.035 - Unrestricted Grants-in-Aid	12,373,811	11,046,827	11,095,673	12,058,171	11,584,968	11,464,142	10,431,163	10,948,557
1.040 - Restricted Grants-in-Aid	376,248	573,951	983,560	1,108,307	1,141,273	1,195,849	1,180,259	1,205,102
1.050 - State Share-Local Property Taxes	1,685,839	1,704,382	1,707,893	1,941,885	2,189,782	2,191,516	1,961,684	1,732,006
1.060 - All Other Operating Revenues	3,199,759	2,554,515	910,819	1,001,455	1,013,639	969,950	940,496	921,775
1.070 - Total Revenue	34,258,594	32,978,963	32,280,536	35,726,735	36,884,037	36,924,978	34,137,434	32,784,041
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	-	-	-	1,515,141	-	-	-	-
2.060 - All Other Financing Sources	103,109	144,079	52,776	55,052	56,153	57,276	58,422	59,590
2.070 - Total Other Financing Sources	103,109	144,079	52,776	1,570,193	56,153	57,276	58,422	59,590
2.080 - Total Rev & Other Sources	34,361,703	33,123,041	32,333,312	37,296,929	36,940,190	36,982,254	34,195,856	32,843,632
Expenditures:								
3.010 - Personnel Services	17,312,399	18,119,080	17,570,445	17,971,061	18,562,617	19,148,968	19,744,521	20,359,238
3.020 - Employee Benefits	7,587,316	8,059,404	7,836,583	8,359,446	8,817,100	9,336,895	9,890,487	10,482,486
3.030 - Purchased Services	6,300,045	3,843,471	4,012,421	4,237,350	4,341,903	4,449,086	4,558,967	4,671,614
3.040 - Supplies and Materials	935,397	1,316,177	943,407	1,252,663	1,429,423	1,306,771	1,484,718	1,363,278
3.050 - Capital Outlay	121,104	449,617	212,575	345,430	475,430	475,430	475,430	475,430
Intergovernmental & Debt Service	-	-	-	-	-	-	-	-
4.300 - Other Objects	596,734	631,837	640,142	663,704	670,341	677,044	683,815	690,653
4.500 - Total Expenditures	32,852,994	32,419,585	31,215,573	32,829,653	34,296,813	35,394,193	36,837,937	38,042,698
Other Financing Uses								
5.010 - Operating Transfers-Out	-	5,000	434,418	-	-	-	-	-
5.020 - Advances-Out	-	-	1,515,141	-	-	-	-	-
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	-	5,000	1,949,559	-	-	-	-	-
5.050 - Total Exp and Other Financing Uses	32,852,994	32,424,585	33,165,132	32,829,653	34,296,813	35,394,193	36,837,937	38,042,698
6.010 - Excess of Rev Over/(Under) Exp	1,508,709	698,456	(831,820)	4,467,276	2,643,377	1,588,061	(2,642,081)	(5,199,067)
7.010 - Cash Balance July 1 (No Levies)	5,319,193	6,827,902	7,526,358	6,694,538	11,161,813	13,805,190	15,393,252	12,751,171
7.020 - Cash Balance June 30 (No Levies)	6,827,902	7,526,358	6,694,538	11,161,813	13,805,190	15,393,252	12,751,171	7,552,104
				Reservations				
8.010 - Estimated Encumbrances June 30	750,000	750,000	-	750,000	750,000	750,000	750,000	750,000
9.080 - Reservations Subtotal	-	-	-	-	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	6,077,902	6,776,358	6,694,538	10,411,813	13,055,190	14,643,252	12,001,171	6,802,104
Rev from Replacement/Renewal Levies								
11.010 & 11.020 - Renewal Levies				-	-	-	2,417,904	4,835,809
11.030 - Cumulative Balance of Levies	-	-	-	-	-	-	2,417,904	7,253,713
12.010 - Fund Bal June 30 for Cert of Obligations	6,077,902	6,776,358	6,694,538	10,411,813	13,055,190	14,643,252	14,419,075	14,055,817
Revenue from New Levies								
13.010 & 13.020 - New Levies				-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	6,077,902	6,776,358	6,694,538	10,411,813	13,055,190	14,643,252	14,419,075	14,055,817